



MEDIA RELEASE

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ELECTRICITY PRICE HIKES ANOTHER REASON TO GO SOLAR

The decision to approve electricity price hikes of around 20 per cent was another reason for households to switch to solar energy, CEO of Modern Solar, Laurie Mallia, said today.

The Independent Pricing and Regulatory Tribunal (IPART), which covers the retail and wholesale prices of utilities, yesterday recommended price rises which could see NSW families paying over \$200 a year more for their electricity.

“This would be a massive blow to families already tightening their budgets to make it through these tough economic times,” Mr Mallia said.

“Now is the time for households to make the switch to solar electricity – once installed, a free, environmentally friendly source of electricity.

“The Federal Government is giving households who qualify up to \$8000 if they install a solar generation unit before June 30.

“It really is the best time to look at turning your home into a clean, green energy generator and start saving hundreds of dollars a year on your power bills.

“There are also massive cost savings for an average household over the life of a solar photovoltaic system; our customers constantly tell us how glad they are to have installed home solar systems and how much money they’re saving,” Mr Mallia said.

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Modern Solar is part of The Modern Group - an Australian company employing around 700 people nationally. Its solar power photovoltaic (PV) systems convert sunlight directly to electricity using solar panels or solar cells mounted on rooftops. The electricity is used to provide power to homes, thus reducing electricity bills, greenhouse gas emissions and consumers' contributions to climate change.